

CTICC's best financial showing nets R3.4bn

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THE Cape Town International Convention Centre (CTICC) has had its best financial performance in its 12-year history.

It contributed R3.4 billion to the national GDP and R3.1bn to the local economy in the last financial year, said its chairperson, Julie-May Ellingson.

Speaking at the CTICC annual general meeting yesterday, she said the centre's 2014-15 contribution to the national GDP was up from R3.1bn in the previous financial year and the local contribution up from R2.8bn.

"Since inception, we have contributed a cumulative amount of R28.8bn to GDP and R25.7bn to local GDP. But it's not just all about financial achievement. Social sustainability remains core to our existence," Ellingson said.

She noted that the centre was able to rise above challenges posed by visa regulations and Ebola.

Janine Myburgh, Cape Chamber of Commerce and Industry president, said: "When the centre was built, many people thought it would be just another white elephant, but it has become a place that can attract the people with dollars and euros."

<http://www.iol.co.za/capetimes/cticc-s-best-financial-showing-nets-r3-4bn-1.1936856#.VjC1idlrLcs>